

Congress of the United States
Washington, DC 20515

March 31, 2011

**Growing Availability of Natural Gas from Shale Leads the Way to Domestic
Natural Gas Price Stability**

Dear Colleague,

We would like to draw your attention to a recently released study: "[Ensuring Stable Natural Gas Markets](http://www.bipartisanpolicy.org/library/report/task-force-ensuring-stable-natural-gas-markets-final-report)," which points to the potential for increased domestic natural gas price stability based on the growing availability of gas from shale formations. The study can be found at the following link to the Bipartisan Policy Center: <http://www.bipartisanpolicy.org/library/report/task-force-ensuring-stable-natural-gas-markets-final-report>.

This study, produced by the Bipartisan Policy Center with the help of the American Clean Skies Foundation's and the American Gas Foundation, was a yearlong effort designed to examine the issue of price stability in the natural gas market.

The report brings good news. Recent technological improvements now offer the United States a future gas supply that will reach well into the next century. This new ample natural gas supply will likely be among the most important factors in stabilizing natural gas prices. With the help of exceptional technological advancements, we believe these reserves can be developed safely and in an environmentally responsible manner. Natural gas, particularly shale gas, represents our energy future. More stable natural gas prices will encourage greater use of this resource, which in turn offers benefits such as cleaner air, reduced greenhouse gas emissions, economic development and job growth, and enhanced energy security. The report offers readers a background on natural gas markets, a discussion of approaches to improving mid- to long-term price stability and a discussion of financial and physical hedging.

We hope you will find the report and its recommendations useful. In the near future you may wish to take a look at some other reports on natural gas that are expected to touch on issues important to consumers and industry. They include a report on the Prudent Development of North American Natural Gas and Oil Resources that DOE Secretary Chu requested from the National Petroleum Council, the final report of the MIT Energy Initiative on The Future of Natural Gas, and the biennial report of the Potential Gas Committee on the Potential Supply of Natural Gas in the United States.

We hope you take time to look over this report and the other reports set to be released. Should you have any questions, or to get a copy of the report, please contact Matt Kellogg (5-3161 or matt.kellogg@mail.house.gov) in Rep. Reed's office, or Tom Wharton (5-2701 or Thomas.Wharton@mail.house.gov) in Rep. Boren's office.

Sincerely,


Tom Reed
Member of Congress


Dan Boren
Member of Congress